



**STATEMENT OF PROCEEDINGS FOR  
THE REGULAR MEETING OF THE  
LOS ANGELES GRAND AVENUE AUTHORITY**

**KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 374-A  
LOS ANGELES, CALIFORNIA 90012**



**Monday, November 24, 2014**

**10:00 AM**

AUDIO LINK FOR THE ENTIRE MEETING. (15-1225)

**Attachments:**    [AUDIO PART 1](#)  
                              [AUDIO PART 2](#)

Present:            Chair Gloria Molina, Vice Chair José Huizar, Secretary William  
                              Fujioka and Director Steve Valenzuela

**I. ADMINISTRATIVE MATTERS**

1. Call to Order. (14-5371)

**Chair Molina called to order the sixty second meeting of the Los Angeles  
Grand Avenue Authority at 10:02 a.m., with a quorum of members present**

**II. CLOSED SESSION**

2. CONFERENCE WITH REAL PROPERTY NEGOTIATORS PURSUANT TO  
GOVERNMENT CODE SECTION 54956.8

Property:                            Parcel Q (Assessor Parcel No. MB 5149-10-949) of the  
  Bunker Hill Urban Renewal Project Area and the Grand  
  Park parcels

JPA Real Property  
Negotiators:                    Santos H. Kreimann, Christine Frias, Richard Volpert,  
  Cecilia Estolano, Gerry Hertzberg, Michelle Cervera,  
  Thomas Webber, Paul Rutter, Diane Hvolka

Negotiating Parties:            Grand Avenue L.A., LLC

Under Negotiation:            Price and Terms of Payment. (14-5372)

**Chair Molina referenced the above Notice of Closed Session and the JPA  
Board recessed to Closed Session at 10:03 a.m. Present were Chair Molina,  
Vice Chair Huizar, Secretary Fujioka and Director Valenzuela.**

**The JPA Board reconvened the Grand Avenue Authority meeting at 10:13 a.m. Present were Chair Molina, Vice Chair Huizar, Secretary Fujioka and Director Valenzuela.**

**No reportable action was taken in Closed Session.**

### **III. RECOMMENDATION**

- 3.** Approve and authorize execution of a Letter Agreement with Grand Ave. LA, LLC to provide new extensions, deliverables, and milestones which would amend the Schedule of Performance in the Fourth Amendment to Disposition and Development Agreement related to the Grand Avenue Project Phase I, Parcel Q for the construction completion deadline by six months to March 31, 2020- Santos H. Kreimann (14-5373)

**Santos H. Kreimann, Chief Executive Office, provided an overview of the revisions to the Grand Avenue Project Phase I Schedule of Performance on Parcel Q to include the extension of the commencement of construction date from December 31, 2015 to December 2016, and the required completion date from September 30, 2019 to March 2020.**

**Steve Eimer, Executive Vice President of Related Companies (Related), confirmed agreement on the terms and conditions of the extension.**

**On motion of Secretary Fujioka, seconded by Vice Chair Huizar, this item was approved.**

**Attachments:**    [SUPPORTING DOCUMENT](#)

### **IV. MISCELLANEOUS**

- 4.** Discussion of JPA Provisions for Changing Authority Board representation, Future Agenda Items and Date of Next Meeting - Santos H. Kreimann. (14-5374)

**Santos H. Kreimann, Chief Executive Office, provided an overview of the provisions under the Joint Power Authority (JPA) regarding the election of new appointees. Mr. Kreimann also reported that the next Los Angeles Grand Avenue Authority meeting scheduled for December 22, 2014 will be cancelled and the next regular meeting is scheduled for January 26, 2015.**

**On motion of Secretary Fujioka, seconded by Director Valenzuela, the meeting of December 22, 2014 was cancelled.**

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5. Special presentation to Supervisor Gloria Molina and Secretary William T Fujioka for their years of dedicated service to the Grand Avenue Authority - Santos H. Kreimann. (14-5376)

**Santos H. Kreimann, Chief Executive Office, JPA Board Members and Related staff expressed their gratitude to Chair Molina and Secretary Fujioka for their dedication, steadfast commitment, leadership, perseverance and service.**

**Chair Molina and Secretary Fujioka expressed their gratitude and thanked everyone.**

6. Public Comment. (14-5377)

**No members of the public addressed the Authority Board.**

7. Adjournment. (14-5378)

**There being no further business to discuss, Chair Molina adjourned the meeting at 10:24 a.m.**